GRUMMAN DAILY EDITION
plane news
October 15, 1981

Judge grants injunction!

Late yesterday afternoon, Judge Jacob Mishler granted an injunction which blocks LTV from acquiring Grumman stock. Grumman had filed suit in the Federal District Court for the Eastern District in Westbury on the basis that the proposed acquisition by LTV would be in violation of the Federal antitrust laws.

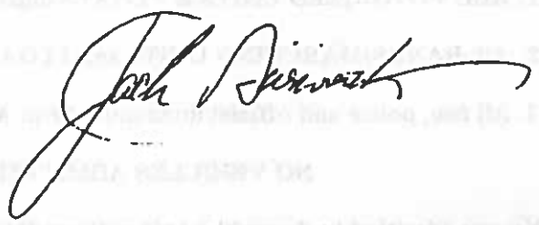
Last night, Jack Bierwirth issued the following message to fellow Grummanites:

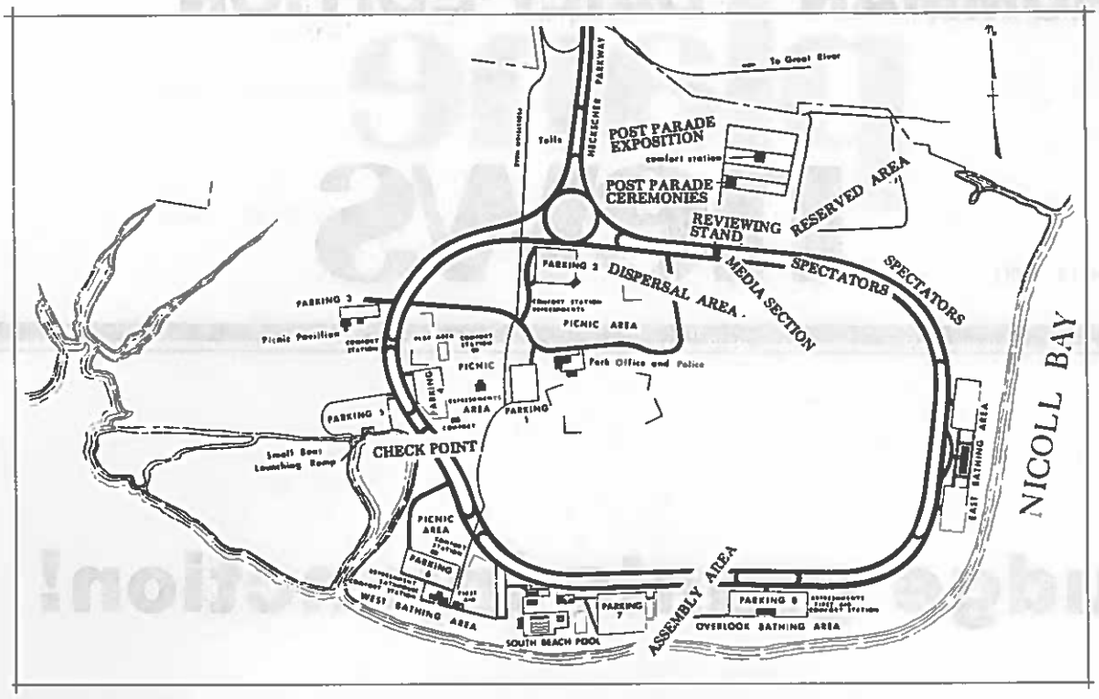
This is a great day for all of us.

The last few weeks have brought us all together as a company that is unified in spirit in a way that I believe is unique among the major companies of the world. There is also a lesson for us in the experience we've shared. We've learned the strength we have as a group, that collectively we can earn and own our independence as a company.

We've accomplished more than the defeat of a hostile tender offer. We've also learned how to band together to protect our independence.

Congratulations to every one of you. What we achieved we achieved as a unified group of Grumman people.





Project Pride Parade set for Sunday

The Long Island Association's Project Pride Parade this Sunday should be a victory celebration for all Grummanites.

Through dedication and hard work and support, we've proven that the Grumman family knows how to stick together. This Sunday, let's show the rest of Long Island that "Project Pride" has special significance for each and every Grummanite.

Bring your family, your friends, your neighbors. Make posters, carry banners, wear your Grumman jacket — let every one know you're a member of a proud and independent Grumman family.

The parade starts at 12:45 p.m. at Heckscher State Park in East Islip — but marchers must be lined up at 11:30. Plan to be there no later than 11 a.m.! Bring a picnic lunch and make a day of it.

There will not be special parking for Grumman; Heckscher State Park has accommodations for only 10,000 cars — so it's first come, first served.

To park, you must have your official entry pass which is printed below.

When you get in, follow the Grumman signs which will point you toward the assembly area; Employee Service representatives will be there to help. Be sure to look for the Grumman flags: they mark the distribution spots for the 20,000 bright yellow hard hats that will be given to Grummanites. Just show your badge and get yours.

If the weather is questionable on parade day, dial 669-2500.

Directions: From the South Shore (west of East Islip), take Southern State Parkway to Heckscher Spur (south) which leads right to the park. From South Shore (east of East Islip), take Sunrise Highway to Heckscher Spur (major cloverleaf entrance after Great River Ops.). From the North Shore, take Sagtikos Parkway south; at end of parkway take Heckscher Spur.

October 14, 1981—Grumman shares closed at 33½ today; approximately 934,200 Grumman shares were traded.

PARADE ASSEMBLY INFORMATION AND ENTRY PASS*

NAME: .....

REPRESENTING: .....

(NOTE: YOU WILL BE ASSIGNED TO A STAGING AREA WHEN YOU REPORT TO CHECK POINT — SEE MAP!)

1. ALL MOTORIZED UNITS & FLOATS must be in Assembly Area not later than 10:30 a.m.

2. All BANDS/MARCHING UNITS and FLOAT PERSONNEL must be in Assembly Area not later than 11:30 a.m.

3. All fire, police and official units must be in Assembly Area not later than 12:15 p.m.

NO VEHICLES ADMITTED TO ASSEMBLY AREA AFTER 12:15 P.M.

***— No one admitted to Assembly Area without this pass. (At least one PASS per vehicle passing checkpoint - see map.)**

(Motorists transporting marchers - but not marching themselves - will be directed through Assembly Area and on to Spectator parking facilities.)

ALL NON-PARTICIPATING VEHICLES MUST BE REMOVED FROM ASSEMBLY AREA BY NOON.)

PARADE WILL STEP OFF PROMPTLY AT 12:45 P.M.